

	Monthly Inflation (May)		Inflation (YoY)			Repo Rate			GDP Growth Rate		Exchange Rate (USD/COP)		
	Headline	Nonfood	May	End 2015	End 2016	May	Jun	End 2015	2015	2016	End June (2015)	End 2015	End 2016
4cast	0,40%		4,56%	4,20%	3,20%	4,50%	4,50%	4,50%	3,00%	3,50%	2.600	2.650	2.500
Alianza Valores	0,37%	0,18%	4,53%	3,37%	3,50%	4,50%	4,50%	3,50%	3,00%	2,00%	2.600	2.800	2.900
Anif	0,30%	0,30%	4,50%	3,70%	3,10%	4,50%	4,50%	4,50%	3,40%	3,40%			
Asobancaria	0,34%	0,27%	4,50%	4,10%	3,10%	4,50%	4,50%	4,50%	3,10%	3,50%	2.450	2.430	2.300
Banco Agrario	0,32%	0,67%	4,46%	3,70%	3,00%	4,50%	4,50%	4,50%	3,30%	3,40%	2.531	2.300	2.300
Banco Davivienda	0,36%	0,34%	4,51%	4,36%		4,50%	4,50%	4,00%	3,10%	2,80%	2.450	2.450	
Banco de Occidente	0,27%		4,42%	4,07%	3,75%	4,50%	4,50%	4,50%	3,17%	2,69%		2.471	2.583
Banco Popular	0,21%	0,18%	4,35%	3,87%	3,01%	4,50%	4,50%	4,50%	3,40%	3,50%	2.500	2.500	2.400
Barclays Capital	0,37%	0,30%	4,51%	3,91%	3,18%	4,50%	4,50%	4,50%	2,70%	3,10%	2.550	2.550	2.450
BBVA	0,27%	0,19%	4,42%	3,64%	3,15%	4,50%	4,50%	4,50%	3,10%	3,60%	2.360	2.450	2.310
BTG Pactual	0,33%	0,26%	4,47%	3,69%	3,15%	4,50%	4,50%	4,00%	3,10%	2,80%	2.490	2.450	
Bulltick	0,30%	0,17%	4,44%	3,90%	3,60%	4,50%	4,50%	4,50%	3,50%	3,50%	2.300	2.150	2.150
Casa de Bolsa	0,32%	0,24%	4,47%	4,00%	3,00%	4,50%	4,50%	4,00%	3,00%	3,00%	2.510	2.700	2.800
Citibank	0,30%	0,21%	4,44%	3,50%	3,00%	4,50%	4,50%	4,50%	3,20%	3,00%	2.494	2.511	2.600
Corficolombiana	0,40%	0,23%	4,56%	3,60%	3,00%	4,50%	4,50%	4,00%	3,60%	3,60%	2.450	2.150	2.150
CorpBanca	0,43%	0,30%	4,58%	3,98%	3,20%	4,50%	4,50%	4,50%	3,46%	3,80%	2.435	2.600	2.650
Credicorp Capital	0,32%	0,17%	4,48%	3,70%	3,00%	4,50%	4,50%	4,00%	3,70%	3,00%	2.500	2.500	2.300
Corredores Davivienda	0,41%	0,35%	4,56%	4,36%		4,50%	4,50%	4,00%	3,10%	2,70%	2.465	2.575	
EConcept	0,24%	0,35%	4,40%	4,00%	2,50%	4,50%	4,50%	5,00%	3,50%	3,00%	2.407	2.400	2.500
Fidubogotá	0,26%	0,16%	4,40%	3,79%	2,70%	4,50%	4,50%	4,50%	3,50%	4,00%	2.400	2.400	2.400
Fiduprevisora	0,34%	0,24%	3,49%	3,83%	2,96%	4,50%	4,50%	4,50%	3,60%	3,40%	2.450	2.340	2.300
Grupo Bancolombia	0,59%	0,33%	4,74%	3,85%	3,12%	4,50%	4,50%	4,50%	3,40%	3,70%	2.350	2.540	2.437
JP Morgan	0,38%	0,35%	4,53%	4,58%	3,02%	4,50%	4,50%	4,50%	3,00%	2,30%	2.475	2.525	2.550
Nomura	0,33%	0,27%	4,48%	3,90%	3,00%	4,50%	4,50%	4,50%	3,20%	2,60%	2.600	2.800	2.800
Old Mutual	0,21%	0,17%	4,35%	4,01%	3,70%	4,50%	4,50%	4,50%	3,30%	3,70%	2.550	2.470	2.500
Serfinco	0,28%	0,22%	4,43%	3,96%	3,20%	4,50%	4,50%	4,50%	3,10%	3,00%	2.500	2.580	2.550
Ultrabursátiles	0,32%	0,33%	4,47%	3,78%	3,25%	4,50%	4,50%	4,25%	3,50%	3,80%	2.520	2.460	2.500
Average	0,33%	0,27%	4,45%	3,90%	3,14%	4,50%	4,50%	4,36%	3,26%	3,20%	2.477	2.490	2.475
Median	0,32%	0,26%	4,47%	3,90%	3,10%	4,50%	4,50%	4,50%	3,20%	3,40%	2.490	2.485	2.500
Standard Deviation	0,08%	0,11%	0,21%	0,27%	0,28%	0,00%	0,00%	0,30%	0,24%	0,49%	77	157	195
Maximum	0,59%	0,67%	4,74%	4,58%	3,75%	4,50%	4,50%	5,00%	3,70%	4,00%	2.600	2.800	2.900
Minimum	0,21%	0,16%	3,49%	3,37%	2,50%	4,50%	4,50%	3,50%	2,70%	2,00%	2.300	2.150	2.150

If you were a CB Board member, how would you vote in the next meeting?	What is the probability of reaching this year's inflation target? [2.0-4.0%]	If Banrep does not attain the 2.0-4.0% target, do you believe inflation will end the year above or below the target?
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4,50%	40%	above
4,50%	85%	Above
4,50%	100%	Above
4,50%	10%	Above
4,50%	50%	Above
4,50%	75%	Above
4,50%	80%	Above
4,50%	80%	Above
4,50%	55%	Above
4,50%	80%	Above
4,50%	60%	Above
4,50%	75%	Above
4,50%	60%	Above
4,50%	80%	Above
4,50%	65%	Above
4,50%	40%	Above
4,50%	70%	Above
4,50%	10%	Above
4,50%	100%	Above
4,50%	60%	Above
4,50%	80%	Above
4,75%	70%	Above
4,50%	15%	Above
4,50%	60%	Above
4,50%	40%	Above
4,50%	60%	Above
4,50%	75%	Above

4,51%	62,04%
4,50%	65,00%
0,05%	23,99%
4,75%	100,00%
4,50%	10,00%